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Mineral Resources

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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/15 – January 19/15)

DRILLING ACTIVITY	To Jan 19/15	To Jan 20/14	2014 Total
Drilling Licences Issued	16	17	533
Licences Cancelled	101	0	26
Vertical Wells Drilled	3	4	69
Horizontal Wells Drilled	23	25	395
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	26	29	464
No. of Metres Drilled	49 973	57 693	848 142
Wells Re-entered	0	0	0
Wells Being Drilled	9	11	1
No. of Active Rigs	10	13	1
Wells Licenced but Not Spudded	147	186	254
Wells Completed as Potential Oil Wells	25	25	455
Wells Abandoned Dry	0	2	18
Wells Drilled but Not Completed	1	2	0
Other Completions	0	0	0
New Wells on Production	0	0	126

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	0	6	22
Licences Cancelled	0	0	1
Kilometers Licenced	0	1 722	4 468
Kilometers Run	0	0	2 405

OIL PRICES (Average)	2014 $/m3	2014 ($/bbl)	2013 $/m3	2013 ($/bbl)
Month of November	490.80	(77.99)	509.65	(80.99)
Month of December	353.05	(56.10)	513.25	(81.56)

OIL PRODUCTION (M3)	2014	2013
Month of May	225 792.1	247 216.9
Cumulative Thru May 31	1 231 804.0	1 345 120.8

WEEKLY WELL ACTIVITY REPORT

19 January 2015

Lic. No.: 9931
Virden Roselea Unit No. 3 Prov. HZNTL 7-11-10-26 (WPM)
UWI: 102.07-11-010-26W1.00
Status: Completing (COMP)
Completing: 16-Jan-2015

Lic. No.: 9977
Corex Daly Sinclair Prov. HZNTL 15-20-8-28 (WPM)
UWI: 102.15-20-008-28W1.00
Finished Drilling: 15-Jan-2015
Total Depth: 1675.00 m
Rig Released: 16-Jan-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 16-Jan-2015

Lic. No.: 10121
Tundra Gambler HZNTL 8-23-18-29 (WPM)
UWI: 100.16-14-018-29W1.00 - STH
UWI: 100.08-23-018-29W1.02 - HZ

UWI: 100.08-23-018-29W1.02
Status: Completing (COMP)
Completing: 16-Jan-2015

Lic. No.: 10140
CPEC Manson STH 5-36-12-28 (WPM)
UWI: 100.05-36-012-28W1.00
Surface Casing: 244.50 mm @ 140.00 m with 15.0 t
Finished Drilling: 15-Jan-2015
Total Depth: 732.00 m
Rig Released: 15-Jan-2015
Status: Abandoned Stratigraphic Test Hole (ABD STH)
Abd Stratigraphic Test Hole: 15-Jan-2015

Lic. No.: 10141
CPEC Manson HZNTL 5-35-12-28 (WPM)
UWI: 100.05-35-012-28W1.00
Spud Date: 16-Jan-2015
K.B. Elevation: 495.25 m
Surface Casing: 244.50 mm @ 140.00 m with 15.0 t
Intermediate Casing: 177.80 mm @ 795.00 m with 21.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Jan-2015

Lic. No.: 10169
Corex Daly Sinclair HZNTL 12-2-9-28 (WPM)
UWI: 100.12-02-009-28W1.00
Status: Completing (COMP)
Completing: 19-Jan-2015

Lic. No.: 10178
Corex Daly Sinclair HZNTL 10-22-8-28 (WPM)
UWI: 100.10-22-008-28W1.00
Spud Date: 18-Jan-2015
K.B. Elevation: 478.24 m
Surface Casing: 244.50 mm @ 152.00 m with 12.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Jan-2015

Lic. No.: 10179
Corex Daly Sinclair HZNTL A10-22-8-28 (WPM)
UWI: 102.10-22-008-28W1.00
Finished Drilling: 16-Jan-2015
Total Depth: 1995.00 m
Intermediate Casing: 139.70 mm @ 1995.00 m with 39.5 t
Rig Released: 17-Jan-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Jan-2015

Lic. No.: 10202
Sinclair Unit No. 12 HZNTL A12-7-8-28 (WPM)
UWI: 103.12-07-008-28W1.00
Status: Completing (COMP)
Completing: 19-Jan-2015

Lic. No.: 10207
Tundra et al Miniota HZNTL 2-19-13-27 (WPM)
UWI: 100.02-19-013-27W1.00
Spud Date: 14-Jan-2015
K.B. Elevation: 481.09 m
Surface Casing: 244.50 mm @ 138.00 m with 11.0 t
Intermediate Casing: Run
Finished Drilling: 18-Jan-2015
Total Depth: 1683.00 m
Rig Released: 18-Jan-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Jan-2015

Lic. No.: 10225
Red Beds Waskada HZNTL A2-33-1-24 (WPM)
UWI: 103.02-33-001-24W1.00
Status: Completing (COMP)
Completing: 19-Jan-2015

Lic. No.: 10241
Elcano Two Creeks DIR 3-31-12-26 (WPM)
UWI: 100.03-31-012-26W1.00
Intermediate Casing: Run
Finished Drilling: 12-Jan-2015
Total Depth: 635.00 m
Rig Released: 13-Jan-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 13-Jan-2015

Lic. No.: 10242
Sinclair Unit No. 12 HZNTL A1-13-8-29 (WPM)
UWI: 103.01-13-008-29W1.00
Revision to Report of 01-Dec-2014
Contractor: Ensign Canadian Drilling Ltd. - Rig# 650
Surface Casing: 244.50 mm @ 139.00 m with 14.0 t
Intermediate Casing: 177.80 mm @ 1069.00 m with 13.5 t
Finished Drilling: 18-Jan-2015
Total Depth: 2499.00 m
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Jan-2015

Lic. No.: 10252
Tundra et al Daly Sinclair HZNTL A5-32-8-28 (WPM)
UWI: 103.05-32-008-28W1.00
Finished Drilling: 14-Jan-2015
Total Depth: 2144.00 m
Intermediate Casing: 139.70 mm @ 2144.00 m with 41.0 t
Rig Released: 15-Jan-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Jan-2015

Lic. No.: 10259

Red Beds Pierson Prov. HZNTL B11-20-2-28 (WPM)
UWI: 103.11-20-002-28W1.00
Revision to Report of 15-Dec-2014
Contractor: Trinidad Drilling Ltd. - Rig# 14
Spud Date: 16-Jan-2015
K.B. Elevation: 467.23 m
Surface Casing: 219.10 mm @ 140.00 m with 11.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Jan-2015

Lic. No.: 10260

Red Beds Pierson Prov. HZNTL C11-20-2-28 (WPM)
UWI: 104.11-20-002-28W1.00
Intermediate Casing: 177.80 mm @ 1108.00 m with 14.0 t
Finished Drilling: 15-Jan-2015
Total Depth: 1674.00 m
Rig Released: 16-Jan-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 16-Jan-2015

Lic. No.: 10268

Tundra Daly Sinclair Prov. HZNTL A12-30-10-28 (WPM)
UWI: 103.12-30-010-28W1.00 Leg #1
UWI: 103.12-30-010-28W1.02 Leg #2
Please Note: UWI added for 2nd leg

UWI: 103.12-30-010-28W1.00 Leg #1
Intermediate Casing: 177.80 mm @ 878.00 m with 12.9 t
Finished Drilling: 15-Jan-2015
Total Depth: 2009.00 m

UWI: 103.12-30-010-28W1.02 Leg #2
Kick-Off Date: 15-Jan-2015
Kick-Off Point: 915.00 m
Finished Drilling: 18-Jan-2015
Total Depth: 1974.00 m

UWI: 103.12-30-010-28W1.00 Leg #1
UWI: 103.12-30-010-28W1.02 Leg #2
Rig Released: 19-Jan-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 19-Jan-2015

Lic. No.: 10270

Corex Daly Sinclair Prov. HZNTL 8-8-9-28 (WPM)
UWI: 100.08-08-009-28W1.00
Revision to Report of 15-Dec-2014
Contractor: Bett's Drilling Ltd. - Rig# 4
Spud Date: 12-Jan-2015
K.B. Elevation: 507.86 m
Surface Casing: 244.50 mm @ 152.00 m with 13.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Jan-2015

Lic. No.: 10271

Tundra Daly Sinclair HZNTL 16-12-10-29 (WPM)
UWI: 100.16-12-010-29W1.00
Finished Drilling: 14-Jan-2015
Total Depth: 2278.00 m
Intermediate Casing: 139.70 mm @ 2277.00 m with 45.0 t
Rig Released: 15-Jan-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Jan-2015

Lic. No.: 10272
Tundra Daly Sinclair HZNTL A5-26-10-29 (WPM)
UWI: 102.05-26-010-29W1.00
Finished Drilling: 13-Jan-2015
Total Depth: 2123.00 m
Intermediate Casing: 139.7 mm @ 2123.00 m with 40.8 t
Rig Released: 14-Jan-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 14-Jan-2015

Lic. No.: 10273
Tundra Daly Sinclair Prov. HZNTL B16-34-8-28 (WPM)
UWI: 103.16-34-008-28W1.00
Finished Drilling: 17-Jan-2015
Total Depth: 2120.00 m
Intermediate Casing: 139.70 mm @ 2120.00 m with 41.5 t
Rig Released: 18-Jan-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Jan-2015

Lic. No.: 10275
Tundra Daly Sinclair HZNTL 6-13-10-29 (WPM)
UWI: 100.06-13-010-29W1.00
Revision to Report of 12-Jan-2015
Contractor: Trinidad Drilling Ltd. Rig #10
Spud Date: 19-Jan-2015
K.B. Elevation: 521.14 m
Surface Casing: 244.50 mm @ 138.00 m with 11.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Jan-2015

Lic. No.: 10276
Tundra Daly Sinclair HZNTL A9-19-8-28 (WPM)
UWI: 102.09-19-008-28W1.00
Revision to Report of 12-Jan-2015
Contractor: Trinidad Drilling Ltd. Rig #12
Spud Date: 15-Jan-2015
K.B. Elevation: 515.91 m
Surface Casing: 244.50 mm @ 138.00 m with 12.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Jan-2015

Lic. No.: 10278
Tundra Daly Sinclair Prov. HZNTL A6-14-8-28 (WPM)
UWI: 102.06-14-008-28W1.00
Revision to Report of 12-Jan-2015
Contractor: Ensign Canadian Drilling Ltd. Rig #90
Spud Date: 18-Jan-2015
K.B. Elevation: 496.20 m
Surface Casing: 244.50 mm @ 138.50 m with 11.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Jan-2015

Lic. No.: 10280
Tundra et al Daly Sinclair HZNTL 5-35-9-29 (WPM)
UWI: 100.05-35-009-29W1.00
Spud Date: 15-Jan-2015
K.B. Elevation: 527.42 m
Surface Casing: 244.50 mm @ 139.00 m with 13.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Jan-2015

Lic. No.: 10283

Elcano North Hargrave Prov. 7-32-12-27 (WPM)
UWI: 100.07-32-012-27W1.00
Licence Issued: 13-Jan-2015
Licensee: ELCANO EXPLORATION INC.
Mineral Rights: ELCANO EXPLORATION INC.
Contractor: Alliance Drilling - Rig# 6
Surface Location: 07-32-12-27
Co-ords: 592.26m (N) of (S) boundary of Sec. 32
671.92m (W) of (E) boundary of Sec. 32
Grd Elev: 480.40 m
Proj. TD: 672 m (Devonian)
Area: North Hargrave
Classification: DEVELOPMENT (NON CONFIDENTIAL)

Spud Date: 15-Jan-2015
K.B. Elevation: 484.89 m
Surface Casing: 219.10 mm @ 146.00 m with 10.0 t
Intermediate Casing: 139.70 mm @ 672.00 m with 15.0 t
Finished Drilling: 16-Jan-2015
Total Depth: 672.00 m
Rig Released: 18-Jan-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Jan-2015

Lic. No.: 10284

Elcano McAuley HZNTL 7-30-15-29 (WPM)
UWI: 100.08-30-015-29W1.00
UWI: 100.07-30-015-29W1.02
Licence Issued: 15-Jan-2015
Licensee: ELCANO EXPLORATION INC.
Mineral Rights: ELCANO EXPLORATION INC.
Contractor: Alliance Drilling - Rig# 6
Surface Location: 08A-30-15-29
Co-ords: 537.95m (N) of (S) boundary of Sec. 30
45.00m (W) of (E) boundary of Sec. 30
Grd Elev: 490.94 m
Proj. TD: 1181 m (Devonian)
Field: Daly Sinclair
Classification: EXPLORATORY (NEW FIELD WILDCAT)
Status: Location(LOC)

Lic. No.: 10285

Tundra Daly Sinclair Prov. HZNTL 4-16-10-28 (WPM)
UWI: 100.16-17-010-28W1.00
UWI: 102.04-16-010-28W1.00
UWI: 102.04-16-010-28W1.02
Licence Issued: 16-Jan-2015
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 9
Surface Location: 16D-17-10-28
Co-ords: 204.17m (S) of (N) boundary of Sec. 17
72.50m (W) of (E) boundary of Sec. 17
Grd Elev: 512.48 m
Proj. TD: 2057.5 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)

Spud Date: 19-Jan-2015
K.B. Elevation: 516.58 m
Status: Drilling Ahead (DR)
Drilling Ahead: 16-Jan-2015

Lic. No.: 10286

Tundra Daly Sinclair Prov. HZNTL B8-14-8-29 (WPM)
UWI: 104.08-14-008-29W1.00
Licence Issued: 19-Jan-2015
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surface Location: 05C-14-08-29
Co-ords: 728.75m (N) of (S) boundary of Sec. 14
60.00m (E) of (W) boundary of Sec. 14
Grd Elev: 515.85 m
Proj. TD: 2192.9 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)